

(ii) by mailing the notice by first class mail to each Registered Owner of Bonds to be redeemed at his address shown on the Bond Register; and

(iii) by mailing the notice by first class mail to each holder of Bonds to be redeemed named on the Bondholder List at his address shown on the Bondholder List.

If all of the Bonds to be redeemed are at that time Fully Registered Bonds or Coupon Bonds registered as to principal only (except to bearer), notice by publication need not be made.

Failure to mail or to receive any mailed notice, or any defect therein or in the mailing thereof, shall not affect the validity of any proceedings for the redemption of any Bond with respect to which no such failure or defect has occurred.

(b) After notice of redemption has been given as provided above, the Bonds or portions thereof designated for redemption shall on the redemption date specified in such notice become due and payable at the proper redemption price as herein provided. On and after the redemption date, interest on such Bonds or portions thereof so designated shall cease to accrue if, on the redemption date, funds for the redemption of such Bonds or portions thereof have been deposited with the Trustee.

Upon presentation and surrender of such Bonds to any Paying Agent together with all appurtenant Coupons, if any, maturing after the redemption date, such Bonds or portions thereof shall be paid at the redemption price aforesaid, except that interest called for by Coupons, if any, which mature on or before the redemption date shall be paid only upon presentation and surrender of such Coupons.

Upon presentation of any Fully Registered Bond which is redeemed in part only, the Issuer shall execute and the Trustee shall authenticate and deliver to the holder thereof a new Bond in principal amount equal to the unredeemed portion of the Bond so presented.

(c) If it is impossible or impractical to publish such notice of call for redemption in the manner herein provided, then such publication in lieu thereof as the Trustee may approve shall constitute a sufficient publication of notice.

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